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**NORTHERN ONTARIO WALLEYE TRAIL**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDING DECEMBER 31, 2021**

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UNAUDITED

*Northern Ontario Walleye Trail*  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE PERIOD ENDING DECEMBER 31, 2021**

**STATEMENT 1**

2021

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**ASSETS**

CURRENT ASSETS

Cash	\$	9,046
Prepaid Expenses - Mercury Motors		4,814
Accounts Receivable		-

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13,859

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**CAPITAL ASSETS**

Equipment	\$	4,821
Less: Accumulated Depreciation Equipment	-	4,821

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13,859

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**LIABILITIES**

CURRENT LIABILITIES

Deferred Revenue (Championship Fees 2020)	\$	6,250
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6,250

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**EQUITY**

CURRENT EARNINGS	\$	9,626
RETAINED EARNINGS		(2,017)

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7,609

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13,859

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Shane Turcotte - President

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Craig Salmonson - Treasurer

*Northern Ontario Walleye Trail*  
**STATEMENT OF REVENUE AND EXPENDITURE**  
**FOR THE PERIOD ENDING DECEMBER 31, 2021**

**STATEMENT 2**

2021

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**REVENUE**

Championship Revenue	\$	-
Sanctioning Fees		-
Member Fees		-
Cash Sponsorships		-
Other Revenue		-

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**IN-KIND REVENUE**

2021 Sponsorship Campaign		-
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	\$	-
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**EXPENDITURE BY PROGRAM**

DNO Insurance		1,638
Advertising and Promotion		250
Interest and Bank Charges		129

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	\$	2,017
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**EXCESS (DEFICIENCY) OF REVENUE  
OVER EXPENSES**

	\$	(2,017)
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*Northern Ontario Walleye Trail*  
**STATEMENT OF CASH FLOWS**  
FOR THE PERIOD ENDING DECEMBER 31, 2021

**STATEMENT 3**

	<b>2021</b>
Net Income (Loss)	\$ (2,017)
Less: Accounts Receivable	
Prepaid Expenses	
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	<b>\$ (2,017)</b>
Cash and Cash Equivalents at the Beginning of Period	\$ 11,062
<b>Cash and Cash Equivalents at the End of the Period</b>	<b>\$ 9,045</b>