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**NORTHERN ONTARIO WALLEYE TRAIL**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDING DECEMBER 31, 2019**

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UNAUDITED

*Northern Ontario Walleye Trail*  
**STATEMENT OF FINANCIAL POSITION**  
FOR THE PERIOD ENDING DECEMBER 31, 2019

**STATEMENT 1**

2019

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**ASSETS**

CURRENT ASSETS

Cash	\$	17,883
Accounts Receivable		300

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18,183

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CAPITAL ASSETS

Equipment	\$	4,821
Less: Accumulated Depreciation Equipment	-	4,821

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18,183

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**LIABILITIES**

CURRENT LIABILITIES

Deferred Revenue (Championship Fees 2020)	\$	6,250
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6,250

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**EQUITY**

CURRENT EARNINGS	\$	7,064
RETAINED EARNINGS		4,869

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11,933

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18,183

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Cory Nephin - President



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Craig Salmonson - Treasurer

**Northern Ontario Walleye Trail**  
**STATEMENT OF REVENUE AND EXPENDITURE**  
**FOR THE PERIOD ENDING DECEMBER 31, 2019**

**STATEMENT 2**

2019

**REVENUE**

Championship Revenue 2019	\$	6,250
Sanctioning Fees		3,500
Member Fees		6,800
Cash Sponsorships 2019		11,648
Other Revenue		1,453

29,651

**IN-KIND REVENUE**

2019 Sponsorship Campaign		92,158
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\$ 121,809

**EXPENDITURE BY PROGRAM**

DNO Insurance		1,598
Freight/Shipping		636
Depreciation Expense		321
Championship Prizes		74,706
Advertising and Promotion		2,774
AOTY Prizes		4,686
Biggest Weights Single Day		8,143
Cool Under Pressure Award		5,303
General Expenses		57
Host Tournament Children's Rods & Reels		1,917
Sponsor Thank You		380
Top Points Generator		1,298
Trailer Rental		1,500
Vehicle Lease		6,000
Website Development		2,850
Office Supplies		542
Accounting & Legal		145
Travel Expenses Tournament Rep		1,528
Interest and Bank Charges		360

\$ 114,745

**EXCESS (DEFICIENCY) OF REVENUE  
OVER EXPENSES**

\$ 7,064

*Northern Ontario Walleye Trail*  
**STATEMENT OF CASH FLOWS**  
FOR THE PERIOD ENDING DECEMBER 31, 2019

**STATEMENT 3**

		<b>2019</b>
Net Income (Loss)	\$	7,385
Less: Accounts Receivable		(300)
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<b>Increase (Decrease) in Cash and Cash Equivalents</b>	<b>\$</b>	<b>7,085</b>
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Cash and Cash Equivalents at the Beginning of Period	\$	10,798
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<b>Cash and Cash Equivalents at the End of the Period</b>	<b>\$</b>	<b>17,883</b>