
NORTHERN ONTARIO WALLEYE TRAIL

FINANCIAL STATEMENTS

FOR THE PERIOD ENDING DECEMBER 31, 2018

UNAUDITED

Northern Ontario Walleye Trail
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDING DECEMBER 31, 2018

STATEMENT 1

2018

ASSETS

CURRENT ASSETS

Cash	\$	10,798
Accounts Receivable		-

10,798

CAPITAL ASSETS

Equipment	\$	4,821
Less: Accumulated Depreciation Equipment	-	4,500

321

11,119

LIABILITIES

CURRENT LIABILITIES

Deferred Revenue (Championship Fees 2019)	\$	6,250
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6,250

EQUITY

CURRENT EARNINGS	\$	3,070
RETAINED EARNINGS		1,799

4,869

11,119



Cory Nephin - President



Craig Salmonson - Treasurer

**STATEMENT OF REVENUE AND EXPENDITURE
FOR THE PERIOD ENDING DECEMBER 31, 2018**

2018

REVENUE

Member Fees	10,100
	\$ 10,100

EXPENDITURE BY PROGRAM

Mercury Motors for Tournament Hosts (2019)	5,339
DNO Insurance	1,598
Interest and Bank Charges	92
	\$ 7,030

**EXCESS (DEFICIENCY) OF REVENUE
OVER EXPENSES**

\$ 3,070

*** Incorporated in NOVEMBER 2018

Northern Ontario Walleye Trail
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDING DECEMBER 31, 2018

STATEMENT 3

		2018
Net Income (Loss)	\$	3,070
Less: Accounts Receivable		
Increase (Decrease) in Cash and Cash Equivalents	\$	3,070
Cash and Cash Equivalents at the Beginning of Period	\$	7,728
Cash and Cash Equivalents at the End of the Period	\$	10,798